

**West Broadway Improvement District
2015 Operating Budget Year-End Report**

INCOME

Source	Budget	Actual	Notes
Service Charge Assessments	\$ 103,796.00	\$ 103,795.92	Service Charge assessments from SSD ratepayers.
WBC In-Kind Contribution	\$ 15,440.00	\$ 11,478.25	In-kind program management services provided by WBC.
WBC & Other Donation			
Grants - Gov't	\$ -	\$ 8,000.00	Hennepin County recycling grant.
Grants - Other	\$ 15,000.00	\$ 15,000.00	Grant from Northside Funders for banners.
Opt-in SSD Service Charges	\$ 1,204.00	\$ 1,204.00	Voluntary service charges from exempt property owner.
	\$ 16,204.00	\$ 24,204.00	
Total Income	\$ 135,440.00	\$ 139,478.17	

EXPENSES

Use	Budget	Actual	Notes
Streetscape Maintenance and Repair	\$ 45,000.00	\$ 36,359.81	Weekly sidewalk services throughout District including litter and debris removal, graffiti removal from public property, and weeding. District-branded uniforms. Services provided by Better Futures Enterprises.
Streetscape Decorations and Beautification			
Banners		\$ 50,824.00	Purchase and installation of 143 aluminum banners throughout District.
Seasonal Decorations		\$ 22,650.73	Purchase and installation of holiday decorations throughout District.
	\$ 60,000.00	\$ 73,474.73	
Communications	\$ 4,000.00	\$ -	No out of pocket communication related expenses.
Professional Fees	\$ 3,000.00	\$ 162.93	Accounting services.
Program Management			
District Operations		\$ 9,318.70	Program management services provided by WBC.
District Communications		\$ 2,159.55	
	\$ 13,440.00	\$ 11,478.25	
Program Administration			
Office Space		\$ 1,764.36	Proportional costs of shared expenses.
Office Supplies		\$ 226.03	Out of pocket expenses.
Insurance and Misc		\$ 1,364.05	Proportional costs of shared expenses.
	\$ 10,000.00	\$ 3,354.44	
Total Expenses	\$ 135,440.00	\$ 124,830.16	

Net Income	\$ -	\$ 14,648.01	District's 2016 operating budget will be amended to incorporate surplus funds.
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